

Tea Market Report: Sale 42 of 14th – 15th October 2024

Fair general demand prevailed in the market for the 157,907 packages (10.73m kgs) offered; 46.40% were unsold.

The multiple reprint (M) auction had on offer 131,520 packages (8.97m kgs) with 89.78% remaining unsold.

Leaf Grades (M2 & M3)

Offerings: 89,159 packages (5.94m kgs) – 57.48% unsold.

BPI:

Best – Met irregular absorption ranging between USC10 dearer with some lines gaining up to USC150 to easier by USC8 with select teas discounted by up to USC50.

Brighter – Mostly easier by up to USC90 but select invoices were up to USC11 above previous rates.

Mediums – KTDA mediums were irregularly discounted by up to USC45 while plantation mediums met irregular enquiry ranging between USC5 above last levels for some lines to easier by up to USC10.

Lower Medium – Saw good absorption at easier levels and lost up to USC25 but some lines gained USC14.

Plainer – Were easier by up to USC22.

Current and Future Fresh Auction Offerings

| Country | Sale 42 14 - 15 Oct'24 | | Sale 42 16 - 18 Oct'23 | | Sale 43 22 - 23 Oct'24 | | Sale 44 28 - 29 Oct'24 | |
|--------------|---------------------------|----------------|---------------------------|----------------|---------------------------|----------------|---------------------------|----------------|
| | MG | SG | MG | SG | MG | SG | MG | SG |
| Kenya | 85,520 | 8,200 | 113,440 | 10,900 | 85,520 | 8,200 | 97,360 | 9,600 |
| Uganda | 7,839 | 5,799 | 10,040 | 6,420 | 7,839 | 5,799 | 9,840 | 5,660 |
| Tanzania | 680 | 120 | 360 | 80 | 680 | 120 | 280 | 0 |
| Rwanda | 2,840 | 520 | 2,680 | 760 | 2,840 | 520 | 2,840 | 400 |
| Burundi | 840 | 220 | 280 | 240 | 840 | 220 | 520 | 140 |
| Zambia | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Malawi | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Madagas car | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Zimbabwe | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| D R Congo | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Mozambique | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Ethiopia | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Reprints | 43,520 | 2,089 | 49,420 | 2,880 | 43,520 | 2,089 | 46,600 | 1,940 |
| Total | 97,519 | 14,859 | 126,800 | 18,400 | 97,519 | 14,859 | 110,640 | 15,800 |
| | | 112,378 | | 145,200 | | 112,378 | | 126,440 |

PF1:

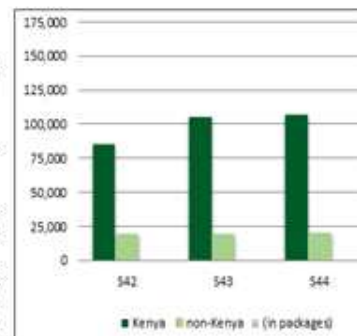
Best – Mostly easier by up to USC36 but select teas gained USC6.

Brighter – Irregularly discounted by up to USC23.

Mediums – KTDA mediums were easier by up to USC52 following the removal of reserve prices while a number of lines remained unsold with plantation mediums irregular ranging between USC15 above previous prices to easier by up to USC18.

Lower Medium – Were easier by up to USC13 but select invoices were USC10 dearer.

Plainer – Irregularly lost up to USC19 but a few teas were



steadily to USC3 dearer.

DUST Grades (M1)

Offerings: 51,880 packages (3.89m kgs) – 39.90% unsold.

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FDUST:

Best – Irregular varying between firm to USC22 dearer to easier by up to USC14.

Brighter – Mostly easier by up to USC30 but a few invoices gained up to USC8.

Mediums – KTDA mediums were steady to USC28 below previous prices while plantation mediums lost up to USC21.

Lower Medium – Firm to easier by up to USC13 with a few lines appreciating by up to USC14.

Plain – Ranged between USC15 dearer to USC16 below previous rates.

DUST1:

Best – Firm to easier by up to USC10.

Brighter – Were irregular ranging

between steady to USC25 dearer to easier by up to USC15.

Mediums – KTDA mediums shed up to USC25 while plantation mediums appreciated by up to USC25.

Lower Medium – Varied between USC17 above last prices to easier by up to USC7.

Plain – Most lines shed up to USC10 with a few teas advancing by up to USC6.

Secondary Grades (S1)

Offerings: 16,868 packages (0.90m/cls) – 25.45% unsold.

In the Secondary Catalogues, BPs were about steady while PFs mostly sold at previous rates. Clean well sorted coloury Fannings barely held value

while similar DUSTs were irregularly firm. Other Fannings were steady while DUSTs eased. BMMs were well absorbed.

Markets

Pakistan Packers, Yemen and other Middle Eastern countries were active at lower levels with Bazaar and Afghanistan less active. Kazakhstan and other CIS states lent more support and were strong while UK maintained enquiry. Egyptian Packers were less active at lower rates with reduced participation from Russia. Sudan were operating with South Sudan less active. China maintained some activity while Local Packers were selective. Somalia continued active at the lower end of the market.

|| [Click category \(if it is used\)](#) | [Click category \(if volume is sold\)](#) | [Click category \(if volume is sold\)](#) | [Click category \(if volume is sold\)](#) | [Click category \(if volume is sold\)](#)

Mombasa Auction Hammer Market Analysis—Sale No 42/2024

| Category (Band) | Percentage volume sold | Average Price ranges (for the marks within the category) | | Min-Max Prices per grade | | | | | | | |
|-----------------|------------------------|--|-------------|--------------------------|-------------|-------------|-------------|-------------|------------|------------|-------------|
| | | Min | Max | BP1 | | PF1 | | PD | | DUST1 | |
| | | | | Min | Max | Min | Max | Min | Max | Min | Max |
| 1 Best | 89% | 3.16 | 5.34 | 2.56 | 6.86 | 3.05 | 4.08 | 2.96 | 4.5 | 3.1 | 3.36 |
| 2 Below Best | 83% | 2.54 | 3.38 | 2.5 | 3.62 | 2.51 | 3.48 | 2.8 | 3.62 | 2.6 | 3.34 |
| 3 Good | 22% | 1.98 | 2.57 | 1.4 | 2.44 | 1.62 | 2.71 | 2 | 2.9 | 1.94 | 2.44 |
| 4 Best Medium | 83% | 1.47 | 2.01 | 1.2 | 1.66 | 1.22 | 1.74 | 1.5 | 2.24 | 1.54 | 1.92 |
| 5 Medium | 70% | 1.16 | 1.66 | 1.16 | 1.48 | 1.15 | 1.66 | 1.15 | 1.87 | 1.26 | 1.6 |
| 6 Lower Medium | 96% | 1.05 | 1.35 | 1.04 | 1.21 | 1 | 1.3 | 1 | 1.3 | 1.02 | 1.38 |
| 7 Plain | 55% | 0.82 | 1.36 | 1.16 | 1.17 | 0.98 | 1 | 0.82 | 1.19 | 0.9 | 1.37 |
| Totals | 49% | 0.82 | 5.34 | 1.04 | 6.86 | 0.98 | 4.08 | 0.82 | 4.5 | 0.9 | 3.36 |

| Category (Band) | Percentage of Total Sold | Average Prices per grade | | | | | | | | Totals | |
|-----------------|--------------------------|--------------------------|-------------|----------------|-------------|----------------|------------|---------------|-------------|----------------|-------------|
| | | BP1 | | PF1 | | PD | | DUST1 | | | |
| | | Kgs | Avg | Kgs | Avg | Kgs | Avg | Kgs | Avg | Kgs | Avg |
| 1 Best | 11% | 47352 | 3.56 | 296772 | 3.34 | 110900 | 3.25 | 60072 | 3.24 | 515096 | 3.33 |
| 2 Below Best | 26% | 72520 | 2.94 | 693986 | 3.11 | 290134 | 3.02 | 129396 | 3.03 | 1186036 | 3.07 |
| 3 Good | 25% | 125112 | 1.92 | 429644 | 2.1 | 467736 | 2.43 | 108276 | 2.24 | 1130768 | 2.23 |
| 4 Best Medium | 15% | 81708 | 1.36 | 218604 | 1.45 | 355296 | 1.85 | 16160 | 1.7 | 671768 | 1.66 |
| 5 Medium | 12% | 64140 | 1.27 | 185516 | 1.33 | 243736 | 1.59 | 50341 | 1.41 | 543733 | 1.45 |
| 6 Lower Medium | 10% | 47616 | 1.15 | 128232 | 1.18 | 153904 | 1.19 | 118552 | 1.19 | 448304 | 1.18 |
| 7 Plain | 1% | 4792 | 1.17 | 6720 | 0.99 | 27144 | 0.96 | 23026 | 1.08 | 61682 | 1.02 |
| Totals | 100% | 443240 | 1.98 | 1959474 | 2.44 | 1648850 | 2.2 | 505823 | 2.16 | 4557387 | 2.28 |

Courtesy : Tea Brokers East Africa Limited